A527 Taxes and Financial Statements (1.5)
Accounting for income taxes under Financial Accounting Standard #109. Topics include “book vs. tax” accounting differences, financial accounting rules for determining tax provisions, and disclosure requirements, as well as advanced issues such as business combinations, reorganizations and spin-offs, intraperiod and intercompany allocations, foreign and state tax implications, net operating loss carry forwards and the impact of tax planning.

A528 State and Local Taxation (1.5)
Major principles and planning strategies regarding state and local taxation. Topics include: nexus, apportionment computations, multi-jurisdictional tax strategies, property taxes, sales and use taxes, and tax abatements. This course focuses on tax law and planning aspects of state and local taxation. Students successfully completing this course will be able to: apply the Scholes/Wolfson Tax Planning Framework to formulate strategies pertaining to state and local taxation; and apply tax rules and computations to tax issues typically confronted by multistate companies.

A531 Taxation of Partnerships, LLCs & S Corporations (1.5)
This course provides graduate business students an in-depth understanding of the income taxation of flow-through business entities: partnerships, S corporations, and limited liability companies (LLCs). Topics covered in this course include the tax ramifications of formation, operation, and liquidation of flow-through entities, including:

1) Tax treatment of business operations (taxation of owner’s share of income, deduction, and loss items)
2) Tax treatment of contributions by owners (cash and non-cash contributions; contributions at formation and subsequent contributions to the business)
3) Tax treatment of distributions (cash and non-cash distributions; operating and liquidating distributions)
4) Limitations on deduction of losses by individual owners
5) Comparison of different flow-through business entity forms (qualifications; advantages and disadvantages)

A537 Corporate Taxation I (1.5)
This course provides graduate business students a deep understanding of the income taxation of Subchapter C corporations. The course material is most relevant for students that are interested in careers in tax, accounting, and/or corporate finance. Topics covered in this course include the tax treatment of:

1) Corporate operations (e.g., calculating corporate taxable income, reconciling financial and taxable income),
2) Corporate distributions (e.g., cash and non-cash distributions, stock redemptions),
3) Corporate formations (e.g., nontaxable treatment under IRC Section 351),
4) Corporate mergers, acquisitions, and divestitures (e.g., taxable and non-taxable transactions), and
5) Corporate liquidations (e.g., general rules and parent-subsidiary situations).

Current topics in corporate taxation are integrated throughout the course material, where applicable.

**A545 Introduction to Financial Statement Analysis & Valuation (1.5)**

The purpose of the course is to provide students with tools to analyze and exploit information in corporate financial statements. The course will emphasize how accounting numbers measure and reflect the economic consequences of firms’ strategies, and how students can analyze financial statements to gain insights into firms’ strategic decisions. The course will also introduce students to how the information in financial statements is used for valuation, credit risk assessment, management compensation, and other economic decisions. The course will also examine the issues that corporate managers face as they design and implement financial reporting strategies, increasing students’ awareness of potential earnings management. The framework developed in this course is intended to enhance analytical skills for all students that desire a solid foundation of understanding of the information in financial statements, especially those planning careers that will bring them in contact with financial statements. (MSA students need permission from GAP)

**A546 Advanced Financial Statements Analysis and Valuation (1.5)**

The purpose of the course is to provide students with tools to analyze and exploit information in corporate financial statements. The course will emphasize the use of financial accounting information in equity valuation. The course will also examine the issues that corporate managers face as they design and implement financial reporting strategies, increasing students’ abilities to detect and undo the effects of earnings management. The framework developed in this course is intended to enhance analytical skills for all students planning careers that will involve them in using financial statements in valuation-related decision making. (prereq: 3/2 MBA core or A545)

**A547 Strategic Tax Planning (1.5)**

Introduction to advanced tax planning opportunities from both a tax compliance and tax planning perspective that requires consideration of tax and nontax costs. Topics include entity choice, implicit tax costs, state and local taxation, nontaxable exchanges, compensation, international taxation, and mergers and acquisitions. (cross-listed with LAW B736)

**A551 Tax Research (1.5)**

This course focuses on two key areas: (1) federal tax practice and procedure, and (2) practitioner tax research and writing. Topics covered in this course include the following:

1) Sources of tax law and their relative weight and authority (e.g., Internal Revenue Code, Treasury Regulations, Revenue Rulings, Tax Court Cases)
2) The IRS taxpayer examination and appeal process
3) Legal and professional responsibilities of practitioners in giving tax advice
4) Hands-on practitioner tax research using electronic databases
5) Professional communication of tax research findings and recommendations

3/26/2018
age 2 of 7
Throughout the seven-week course the students will work in teams on a comprehensive client tax research project, working through the steps in the tax research process:

1) **Facts**: gather the relevant facts from the client  
2) **Issues**: identify the issues  
3) **Law**: locate appropriate law/authority  
4) **Analysis**: evaluate the authority and apply the law to the facts  
5) **Conclusion**: develop conclusions and recommendations  
6) **Communicate Results**: e.g., manager, client, IRS

**A557 International Taxation (1.5)**

This course focuses on the federal taxation of international transactions. Topics include rules and applications for taxing U.S. citizens and entities on foreign source income as well as taxing non-U.S. citizens and corporations on U.S. source income. Students successfully completing this course will be able to: (1) apply tax rules and computations to tax issues involving international transactions; (2) combine economic decision making with international tax planning strategies; (3) conduct tax research on current issues in international taxation.

**A562 Advanced Financial Accounting (3.0)**

Provides students with a thorough understanding of corporate disclosure, especially in the areas of investments, liabilities, and shareholders equity. Considerable attention is devoted to the discussion of accounting standards and estimates. Students are exposed to competing theories and methods of accounting and different perspectives on recording certain types of transactions. Students learn to evaluate outcomes reported in financial statements from the perspectives of management, shareholders, auditors, and other interested parties. (If you have taken A422 at Kelley or its equivalent, A562 waived)

**A564 Detecting Earnings Management (3.0)**

This course will cover how to detect earnings management and developing techniques to adjust for earnings management, off-balance-sheet financing and hidden reserves.

**A565 Accounting Systems (3.0)**

This course will cover the role of accounting in the organization of systems. This will include specific focus on controls, hands-on design and development of an accounting system using state-of-the-art tools on the microcomputer and emphasis on the use of network tools and applications.

**A566 IT Audit & Internal Controls (3.0)**

This course will provide an advanced coverage of the process used by external auditors to conduct audits. It encompasses the audit process, audit planning, the use of analytic review, control reviews, and the collection and verification of audit evidence for transaction and other systems. The use of statistical sampling procedures and the options available for the issuance of audit opinions will be covered. Special emphasis in this course will be on auditing computer information systems.
A568 Applied Leadership, Power, Persuasion & Professional Practice (1.5) [formerly known as Applied Leadership Learning Laboratory]

The immediate objective of this course is to prepare students for the A569 Project effort. The consistent focus will be on building an effective project team, competently engaging the project client, and leadership of the project effort. The subject matter will center on the body of knowledge and the skills sets involved in negotiated decision making, managing conflict, and formulating and executing strategy in a multi-party complex issues scenario. (Week one of fall term for 2nd year 3/2 MBA students only)

A569 Field Consulting Project (3.0)

This course engages students in conducting field consulting for local businesses. Teams of three to four students work with host firms to identify real business problems related to accounting and information systems and formulate and implement solutions to those problems. Strong emphasis is placed upon critical and creative thinking in problem identification and solution templating. Teams develop a written executive summary and implementation plan and make presentations to the host firm’s management. There is a strong orientation toward developing skills that will be useful in consulting, auditing and management problem solving situations. The course may be taken only by students enrolled in graduate accounting programs.

A570 Structuring Acquisitions: Accounting Advisory Services (1.5)

This course uses an acquisition project to improve students’ abilities to deal with complex, real-world, unstructured problems as part of a team. Acquisitions present some of the most complex problems one can face in business, and accountants (both public and private) play an important role. Although you will learn something about mergers and acquisitions, financial analysis, firm valuation, law, accounting, tax and negotiation, perhaps the more important goal is skills improvement. In some ways, this course should be viewed as a means of developing confidence in students’ abilities to undertake the solution of complex business problems.

A572 Forensic Accounting (3.0)

This course provides graduate business students with a basic understanding of two major subdisciplines of forensic accounting: (1) accounting and financial fraud investigation and detection, and (2) litigation support using accounting information. Topics covered in this course include:

1) identification and uncovering of different types of fraud
2) fraud prevention and deterrence
3) fraud investigation tools and techniques
4) employer/employee legal rights and responsibilities in internal fraud investigations
5) deception detection
6) interviews (e.g., information-gathering, admission-seeking)
7) courtroom procedures and the litigation process (civil and criminal)
8) expert testimony and professional support/consultation
9) calculation of damages
10) report writing (e.g., investigation report, expert report)

The required materials for the course include a textbook and supplemental materials provided by the instructor. Short team-based case studies and exercises will be used throughout the
semester to illustrate and practice applying the tools and techniques studied in the course. We will also supplement our coverage with discussions with professionals in different practice areas related to forensic accounting.

A576 Strategic Cost Management (1.5)
This course provides students with the knowledge and analytical skills necessary to use accounting cost information as a basis for formulating and evaluating corporate strategies. A central theme of the course is that one of the primary functions of accounting information is to facilitate the development of corporate strategies. Learning objectives of this course include being able to understand and apply the following: accounting’s role in history and society today, enterprise risk management (ERM), and sustainability reporting. Assessment of the learning objectives will be accomplished through written and oral communications.

A579 Experimental Course in Accounting – TOPIC: Accounting & Public Policy--Washington Campus (1.5)
This course delivers an in-residence experience designed to enrich students’ understanding of the public policy process as it relates to the accounting profession. With more government oversight and regulation, evolving professional conduct standards, and greater public scrutiny, accounting professionals increasingly need to understand the context and process of public policy making and of government relations and public affairs more generally. Participants will have the opportunity to meet with policy makers in the legislative and executive branches of government, administrators of federal agencies such as the SEC and the PCAOB, and a variety of other key stakeholders such as accounting firms and financial association leaders, lobbyists and advocacy specialists, taxation and benefits professionals, think-tank economics, tax professionals, and budget scholars, and more. The Washington Campus experience is designed as an enhancement to the experiential component of the GAP curriculum. Culminates with 3-day field trip to Washington, DC (application required)

A582 International Financial Reporting Standards (IFRS) (1.5)
International Financial Reporting Standards (IFRS) seem to be the forthcoming global standard for financial reporting; in fact, authors have argued that the move to ‘convergence’ is in actuality a move to ‘conversion’ from US GAAP to IFRS. This course offers a perspective on the institutional aspects as well as selected specific reporting standards as they converge or convert. The final session will be dedicated to “Whither IFRS?” in a moderated debate between student groups assigned to argue for/against such a convergence in specific elements/standards/issues. [offered for MSA students in a week-long intensive format during week one of 3-week break in spring term; concludes at 1 pm on Saturday]

A591 Financial Accounting Theory (1.5)
“This course is about accounting, not how to account. It argues that accounting students, having been exposed to the methodology and practice of accounting, need to critically examine the broader implications of financial accounting for the fair and efficient working of our economy [The] objective is to give [students] a critical awareness of the current financial accounting and reporting environment, taking into account the diverse interests of both external users and management.” Thus, compared to other accounting courses that help to develop expertise in “how” we account for transactions and events, this course seeks to answer
the most fundamental question in accounting: “why?” Our pursuit of an answer is not narrowly focused on examining specific methods and practices, but also encompasses the question of why financial accounting exists at all.

**X502 Deloitte Assurance Learning Laboratory (1.5)**
X502 Assurance Learning Lab is an experiential course that will better prepare you for a career in assurance. Course focuses on hot topics impacting the assurance profession. Topics might include: mergers and acquisitions, forensic accounting, managing business risk, audit simulation. Culminates with 2-day visit to New York City. (Students selected through application process.)

**Z540 Human Resources Systems & Organizational Effectiveness (1.5)**
This course is organized around the concept of an integrated Human Resource Management (HRM) system designed to influence critical employee behaviors. Using some basic theories and models (drawn from the fields of organizational behavior and social psychology) that help managers explain and predict key employee behaviors, this course provides insights into how to translate theory into practice. This course is designed to make students better and more informed consumers of the services provided by HRM staff professionals and better leaders and managers of people.

**L540 Commercial Finance Law: Creditors’ Rights (1.5)**
This course is a study of the law of commercial financial transactions, including the rights and duties of owners of personal property and the rights and duties of debtors and creditors affecting the decisions of business managers, accounting professionals, financial and investment executives, and management consultants. L540 begins with a study of personal property issues, including the law of bailments. The law of commercial and consumer finance is considered, especially the law of debt instruments--called commercial paper--such as checks and promissory notes. It continues with a survey of the law of suretyship and the law of secured transactions, by which a creditor attempts to reduce the risk of a debtor's nonpayment by securing the debtor's obligation with property of the debtor. The course includes the final chapter in the debtor's saga, bankruptcy, especially Chapter 7 of the Bankruptcy Code (liquidations). (To be immediately followed by L541, same semester)

**L541 Corporate Finance Law and Business Planning (1.5)**
This is a business planning and management course. It studies the many forms of business, the laws affecting the financing of business ventures, the liability of managers of business enterprises, and the liability of professionals and consultants providing services to clients. The course begins with a study of business forms, especially limited liability partnerships, limited liability companies, and corporations. Important topics include choosing a form of business appropriate to a business venture, financing business ventures, accommodating the interests of majority and minority owners of business ventures, anticipating conflicts among the owners of business ventures, providing for peaceful resolutions of such conflicts, and the liability of business managers under the business judgment rule, the intrinsic fairness test, and the Unocal test. The course will consider the law of securities transactions, especially private offerings and
public offerings of securities, insider trading, and tender offers. Professional’s, consultant’s, and investment banker’s liability to clients and other users of their work product is covered where appropriate throughout the course. (Taken immediately following L540—same semester)

**L560 Ethics, Negotiations, and Managing Conflict (1.5)**
As a result of this course, students will become wiser, more thoughtful decision-makers, better able to solve the difficult ethical and leadership dilemmas presented by an increasingly complex world. Achievement of this goal will be facilitated in large part through the use of case studies and a variety of in-class exercises centering on the types of real world, professional and personal challenges students are likely to encounter in the practice. Spirited dialogue and debate between and among the students and the instructor will enhance development of critical thinking skills.

**NOTE:**
- Courses with 1.5 credit hours typically meet for 7 weeks (some exceptions apply)
- Courses with 3.0 credit hours meet for the full semester

Kelley School of Business graduate course descriptions available at

- **Accounting:** [http://kelley.iu.edu/MBA/Academics/MajorsMinors/page38907.html](http://kelley.iu.edu/MBA/Academics/MajorsMinors/page38907.html)
- **Finance:** [http://kelley.iu.edu/MBA/Academics/MajorsMinors/page38911.html](http://kelley.iu.edu/MBA/Academics/MajorsMinors/page38911.html)