Department of Accounting Overview of Doctoral Program July 2018

The doctoral program in accounting at Indiana University's Kelley School of Business is designed to prepare students for academic careers at research universities. Two to three students are admitted to the program each year, and the program typically requires five years to complete. Most students complete their coursework during the first two and a half years and then take a comprehensive accounting exam after completing the required coursework. Students have the opportunity to work with faculty and other doctoral students on research papers that are typically targeted at top journals, with the goal of having several research papers published and/or in progress before graduation. During the third and fourth years of the program, students develop a dissertation and then interview for academic placement at other universities, typically during the winter of their fifth year in the program.

Contingent on making satisfactory progress in the program, students receive a financial stipend (i.e., fellowship), tuition waiver, and health insurance. Satisfactory progress includes, but is not limited to, timely and satisfactory completion of required coursework, timely and satisfactory completion of summer research papers, attendance at research workshops, and satisfactory performance in research and teaching assignments. To earn the fellowship during the first four years of the program, students are required to teach the equivalent of two 3-credit hour classes and serve as research assistants for tenure-track faculty in non-teaching semesters. To obtain fifth-year funding, students are required to serve as a teaching assistant for an upper-level accounting course that the student will likely teach in the future. See Appendix A for recent graduates and their placements.

Course Work

Accounting research can be characterized by the research question and the research method used to address the question. Most commonly one of three methods is used: analytical, archival, or experimental. Analytical research consists primarily of building mathematical models, normally with the goal of generating propositions, predictions or hypotheses. Archival and experimental research typically involve developing hypotheses and testing them by collecting and analyzing data. Archival research collects and analyzes data drawn from existing data sources; experimental research collects and analyzes data gathered from controlled experiments or, in some cases, surveys.

The faculty at IU-Bloomington has expertise in addressing research questions in the areas of financial accounting, auditing, managerial accounting and tax accounting, and has expertise in the experimental and archival research methods. Consequently, the doctoral-level accounting curriculum offers courses based primarily on either the archival or experimental research methods. See Appendix B for a list of accounting faculty and their research interests. ¹

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¹ Although no senior accounting faculty on the Bloomington campus conduct analytic research per se, often hypothesis development for experimental and archival research involves analytic methods. Consequently, accounting doctoral students attend courses that cover and illustrate these methods. Further, for those students who develop a special

The required doctoral coursework includes classes in: (1) research methodology (9 credit hours), (2) a major (18 credit hours), (3) a minor (typically 9 credit hours), and (4) a teaching development seminar (1.5 credit hours).² All accounting doctoral students major in accounting and must complete all accounting research seminars, as well as a required teaching development seminar. Accounting doctoral students pursuing the archival track normally establish a minor in finance, and students pursuing the experimental track normally establish a minor in psychology. Other minors may be approved after consultation with the Chair of the Accounting Doctoral Policy Committee (ADPC). All students should develop a strong foundation in economics. The research methodology courses are chosen to support the major and minor. Appendix C contains suggested schedules for students following the archival or experimental tracks, for students entering the program in Fall 2018. Students develop a plan for coursework prior to beginning the program and submit the plan to the Chair of the ADPC for approval just prior to the start of the first semester.

Summer Papers

During the first two summers in the program, students select a faculty supervisor and write a research paper. Students should identify a broad research topic and obtain approval from their faculty supervisor by April 1st of their first and second years. Supervising faculty should then approve more developed research proposals by Memorial Day. Summer papers should be submitted to the Chair of the ADPC by 8:00 am on the first day of the Fall semester.

After consultation with the faculty supervisor and potentially other faculty members in the department, the ADPC evaluates the student's summer paper and his/her presentation of the paper to the accounting department. The ADPC then informs the student whether the paper and presentation were satisfactory or unsatisfactory. A satisfactory rating is provided unless the student has not satisfactorily completed the summer paper and presentation requirements, which differ across the first and second years (see below). Students that do not satisfactorily complete the requirements for their stage in the program, will either be required to perform additional work to meet those requirements or when the student's performance is well below expectations, they will be dismissed from the program.

The first year summer paper requires an in-depth literature review and research proposal, which identifies a research question, a set of testable hypotheses, and a research design. Archival students should design a basic set of tables and describe the expected results. Experimental students should design a picture of and describe expected results. Actual data collection is not required, but data may be collected at the discretion of the student. Satisfactory performance on the paper is not contingent on obtaining statistically significant results. All first-year students are required to present completed papers during a 45-minute departmental workshop early in the fall semester. A satisfactory presentation is one with well-organized slides that convey the paper's research

interest in analytic accounting research, two members of the accounting faculty on the Indianapolis campus have established strong analytic research records.

² The Kelley School of Business (KSB) requires doctoral students to complete 30 hours of Phase I coursework, 36 hours of Phase II coursework, and 24 hours of Phase III dissertation credit (90 total credit hours). Students that have earned a graduate degree prior to entering a KSB doctoral program are waived from Phase I coursework. Phase II coursework includes the research methodology, major, and minor courses described above. See the "Academic Handbook for Doctoral Candidates in Business" published by the Kelley School of Business for additional details.

question(s), motivation, background, research design, etc. Additionally, the student should exhibit an ability to speak clearly and answer most questions posed by the audience throughout the presentation.

The second year summer paper is an original piece of research with a research question, a set of testable hypotheses, a research design, and data analysis for archival studies or development of the experimental materials for experimental studies. All second-year students are required to present completed papers during a 60-minute departmental workshop early in the fall semester. Although data collection is required for archival papers, satisfactory completion of the paper is not contingent on obtaining statistically significant results. While tests should be designed with sufficient power to detect effects if they exist, research carries inherent risk that hypothesized effects do not exist, or cannot be detected. The attributes of a satisfactory second year presentation are the same as those for a first year presentation.

Comprehensive Exam

To enter Phase III of the doctoral program, i.e., "candidacy," students are required to pass a comprehensive accounting exam.³ Comprehensive exams are offered after students complete their accounting coursework. The exam is generally taken during January of the student's third year in the program (see Appendix B). The exam comprises two Parts: Part I consists of a 7-hour written exam that includes one comprehensive question from each of the six accounting seminars; Part II consists of a review of an unpublished working paper related to the student's research method track (i.e., archival or experimental). The student must pass both Parts of the exam.

With respect to Part I, the student's scores for the comprehensive questions for the two capital markets seminars (A601A/B), the two experimental seminars (A602A/B), and the two special topics seminars (A603A/B) will be averaged separately. To pass Part I of the exam the student must obtain passing average scores for A601A/B, A602A/B, and A603A/B. Part II of the exam will be graded by at least one faculty member with expertise in the student's research method track (i.e., archival or experimental). Students failing any part of the comprehensive exam can re-take the exam one additional time, typically in January of the student's fourth year.

Dissertation

Dissertations involve four stages.

<u>Stage 1 – Development of Dissertation Idea</u>

Students develop a dissertation idea and choose a dissertation chair. At that time they also submit a description of the dissertation to the Chair of the ADPC. This document includes a discussion of the research question, the motivation and expected contribution of the paper, related hypotheses, and the method by which the research question will be investigated, including sources for data or experimental participants. Students are required to present their dissertation idea in an accounting workshop or brown bag by the end of the spring semester of their fourth year.

³ During Phase III the student officially becomes a doctoral program "candidate" and concentrates primarily on the completion of their dissertation. See the "Academic Handbook for Doctoral Candidates in Business" published by the Kelley School of Business for further details regarding Phase I, II, and III of the Kelley doctoral program.

Stage 2 – Defense of the Dissertation Proposal

After successful completion of the brown bag or workshop presentation of the dissertation idea, students form a dissertation committee with the input of the dissertation chair. Stage 2 is complete when the student successfully defends the dissertation proposal in front of the dissertation committee and two outside faculty members appointed by the Chair of the Kelley School of Business Doctoral program.⁴ Stage 2 should be completed at the beginning of the student's fifth year in the program.

Stage 3 – Accounting Workshop Presentation

To prepare to interview for academic positions, students present their "job market paper" in an accounting workshop in the Fall semester of their terminal year of the program. Students are also encouraged to attend the AAA Accounting PhD Rookie Recruiting and Research Camp ("Rookie Camp") in early December, where they have the opportunity to make short presentations of their "job market papers" to accounting department representatives from many Universities. Campus interviews, which involve traveling to prospective schools to meet accounting faculty and present research, normally take place during January, February, and March of the fifth year.

Stage 4 – Final Defense of the Dissertation

Students complete a formal defense of their final dissertation in front of their dissertation committee. The "final defense" typically occurs in the summer following the fifth year in the doctoral program or during the following academic year (i.e., after the student has started a faculty appointment at another University).

Research Assistant Assignments

To prepare for research careers, doctoral students engage in research activities throughout the program. To receive financial support in non-teaching semesters, students work as research assistants for research-active faculty during the first four years of the program. Each academic year students are assigned to work with faculty members based on common research interests and methods. These assignments are intended to provide students the opportunity to participate in all stages of the research process, ideally resulting in co-authored research with accounting faculty. However, during the first semester of the doctoral program, research assistantships typically introduce students to a particular area of research (e.g., sub-topics in archival financial or tax research) and/or the research process. Students are expected to work on research-related activities for the assigned faculty member for approximately 10 hours per week in non-teaching semesters.

Accounting Research Workshops and "Brown Bags"

The Accounting Department holds research workshops most Friday afternoons during the fall and spring semesters. These workshops involve presentations and discussions of unpublished research by experienced researchers from other universities, faculty recruits, and IU faculty and doctoral

⁴ See the "Academic Handbook for Doctoral Candidates in Business" published by the Kelley School of Business for a complete description of the dissertation proposal defense as well as a complete description of the Kelley School's doctoral program policies.

students. When speakers are featured from other universities, doctoral students take them to lunch, which provides students opportunities to interact with accomplished researchers both in and outside of their chosen research areas. "Brown bags" consist of informal presentations about early-stage research by IU faculty or doctoral students, usually held during lunch time. The workshops and "brown bags" play a key role in the development of doctoral students' research expertise, so we require students to attend and actively participate in these events.

Teaching Experience

Effective teaching is an important part of a successful academic career. All doctoral students must complete a 1.5-credit hour teaching development seminar either prior to or concurrent with their first teaching assignment at Indiana University. Accounting doctoral students are required to teach the equivalent of two 3-credit hour courses during the first four years of the program. To meet these requirements, doctoral students are normally assigned to teach small-group (approximately 30 students) discussion sessions of introductory financial and/or managerial accounting under the supervision of faculty members who teach the primary lectures. Subject to availability of specific courses, doctoral students may teach summer lecture sections of introductory financial or managerial accounting or upper-division courses (i.e., 300-level accounting courses). In these cases doctoral students work with faculty teaching these courses to develop syllabi and teaching plans. To obtain continued financial support, doctoral students in their fifth year are required to serve as teaching assistants for an upper-level accounting course the student intends to teach during their academic career.

Satisfactory Progress

Students are expected to maintain "satisfactory progress" throughout the program. Satisfactory progress includes acceptable grades in coursework, timely and satisfactory completion of the first and second year summer papers, passing the comprehensive accounting examination on the first or second attempt, timely and satisfactory completion of the dissertation, acceptable performance as a research assistant and in the classroom, and active participation in the research workshops and "brown bags."

Students submit an annual report to the ADPC at the end of each academic year. The annual report summarizes student performance with respect to coursework, research and teaching assignments, workshops, and summer paper assignments. It also identifies plans for the coming year and revisions to the planned coursework for approval by the ADPC. In May each year the ADPC holds an annual performance evaluation meeting with each student to discuss past performance and to identify goals for the coming year.

Violations of ethics and/or standard codes of conduct will not be tolerated. The consequences of "unsatisfactory" progress or such violations can include withdrawal of funding and possibly expulsion from the program.

Additional Scholarships and Fellowships

In addition to the stipend provided by the Kelley School of Business, there are other sources of funds for doctoral students. All of these sources are subject to availability and satisfactory progress in the program.

The Accounting Department provides funds to the Accounting Doctoral Student Fellowship fund. Each doctoral student will receive a \$1,500 fellowship upon successfully completing a dissertation proposal by December 31 of the fifth year of the program.

Outside accounting scholarships and fellowships also are available, most notably the Deloitte fellowship. Most of these scholarships and fellowships require applications that are submitted by the Accounting Department or the Chair of the ADPC.

There are other opportunities for scholarships and fellowships provided by the Kelley School of Business. Interested students can inquire at the Doctoral Programs Office. http://www.kelley.iu.edu/doctoral/.

Research and Teaching Support (RATS) Accounts

The Accounting Department provides each doctoral student with a research and teaching supplement. The amount of the supplement varies depending on the department's budget, and will be at least \$500 per student for student's entering Fall 2018. Students may use these funds for travel expenses, books, journal subscriptions, association fees, and other program-related expenses.

Additional Research Support

The KSB Doctoral Program Office program awards additional fellowship money to students that demonstrate superior research productivity relative to their peers. The Chair of the ADPC nominates several recipients each spring, but the Chair of the KSB Doctoral Program Office selects the recipients of these awards. The amount of funding provided varies each year but is usually \$1,000 or more.

The IU Graduate School, KSB Doctoral Program Office, and Accounting Department provide assistance with expenses incurred related to a dissertation. For example, the Graduate School provides two Grant-in-Aid competitions per year for up to \$1,000 to cover expenses related to dissertations. The most common costs are those associated with administering experiments. Other costs can include data bases not currently subscribed to by KSB or the university.

The Accounting Department also maintains a human participant pool. Doctoral students who wish to use this pool for dissertation or other research should contact the faculty member in charge of the participant pool. Students using human participants must be sponsored by a faculty member, pass a test on human participant protocol, and apply for approval of the research project from the University's Human Subject Committee. See http://researchadmin.iu.edu/cs-humsub.html for further details.

Travel Support

Doctoral students are encouraged to participate in conferences, especially those conferences that include a doctoral consortium. To encourage such participation, each student is allotted a travel budget of \$1,000 each year for the first five years of their program, which is in addition to the annual RATS allocation described earlier. These travel funds should be used by doctoral students to attend mid-year meetings in their area of research (financial, managerial, audit or tax) because these meetings typically are preceded by one-day doctoral consortia. We view mid-year meetings as more beneficial than the annual meeting of the American Accounting Association (AAA).

There are other opportunities for travel during the program that may be paid by the Accounting Department:

- (1) The ADPC annually selects one doctoral student to attend the AAA Doctoral Consortium. The fee is paid by the Accounting Department.
- (2) The ADPC usually selects one doctoral student to attend the biennial FASB Conference. Travel costs not covered by the FASB are covered by the Accounting Department.
- (3) The annual Midwest Accounting Research Conference is within driving distance of Indiana University in June each year. To encourage participation, the Accounting Department pays for hotel costs (one or two nights) and meals are covered by the host university. The Accounting Department does not cover transportation costs.
- (4) For presentations of research work, the Accounting Department will cover expenses only if a doctoral student has a sole-authored paper accepted at one of the following journal-hosted conferences *Contemporary Accounting Research, Journal of Accounting and Economics, Journal of Accounting Research, Review of Accounting Studies, Accounting, Organizations and Society* and only if the hosting journal does not cover the cost of travel and lodging.

Office Assignments

The Kelley Doctoral Program Office assigns first-year students to cubicles in the doctoral student suites on the 7th floor of the Kelley School of Business. These offices provide a place to study and interact with doctoral students in other areas of business. Space-permitting, students that have passed their accounting comprehensive exams will be assigned cubicle space in the accounting suite on the 5th floor.

Appendix A Recent Accounting PhD Program Graduates

The doctoral program in accounting has an excellent placement record. Listed below are the placements since 2000.

Name	Year Graduated	Initial Academic Placement
Jessica Watkins	2018	University of Notre Dame
Eric Holzman	2017	Ohio State University
Amy Sheneman	2017	Ohio State University
Barrett Wheeler	2017	Tulane University
Spencer Anderson	2016	University of Illinois
Michelle Hutchens	2016	University of Illinois
Jane Barton	2015	Baruch College
Nathan Marshall	2015	University of Colorado – Boulder
Ken House	2014	Belmont University
Gabby Wang	2013	SUNY – Buffalo
Devon Erickson	2013	Northeastern University
Adam Esplin	2012	University of Alberta
David Wood	2009	Brigham Young University
Kris Allee	2008	Michigan State University
Wei Hwa Chua	2008	Nanyang Technical University (Singapore)
Mary Billings	2007	New York University
Darius Fatemi	2007	University of Denver
Melissa Lewis	2007	University of Utah
David Upton	2006	University of North Carolina - Greensboro
Craig Nichols	2005	Cornell University
Michael Williamson	2005	University of Texas at Austin
Matt Wieland	2005	University of Georgia
Lynette Wood	2003	Virginia Tech
Michael Kimbrough	2002	Harvard University
Ivo Jansen	2001	Georgetown University
Nathan Stuart	2001	University of Florida
Frank Hodge	2000	University of Washington

 ${\bf Appendix} \ {\bf B-Accounting} \ {\bf Department} \ {\bf Faculty} \ {\bf List}$

Faculty Name	Title	Degree Year	Degree Institution	Research Interests
Arif, Salman	Assistant Professor	2011	Stanford University	Financial / archival
Beneish, M. Daniel.	Professor	1987	University of Chicago	Financial / archival
Bhaskar, Lori	Assistant Professor	2014	Georgia Tech University	Audit / experimental
Brown, Jason	Associate Professor	2009	University of Pittsburgh	Managerial / experimental
Burke, Joseph	Assistant Professor	2018	University of Illinois	Managerial / experimental
Fisher, Joseph G.	Professor	1987	Ohio State University	Managerial / experimental
Gopalan, Yadav	Assistant Professor	2018	Washington University	Financial / archival
Hodder, Leslie D.	Professor	2001	University of Texas at Austin	Financial / archival
Hopkins, Patrick E.	Professor	1995	University of Texas at Austin	Financial / experimental
Maines, Laureen A.	Professor	1990	University of Chicago	Financial, managerial / experimental
McMullin, Jeffrey	Assistant Professor	2013	University of Southern California	Financial / archival
Merkley, Kenneth	Associate Professor	2011	University of Michigan	Financial / archival
Miller, Brian	Associate Professor	2008	Pennsylvania State University	Financial / archival
Pacelli, Joseph	Assistant Professor	2015	Cornell University	Financial / archival
Pratt, James H.	Professor	1978	Indiana University	Financial, audit / experimental
Rego, Sonja	Professor	1999	University of Michigan	Tax / archival
Rogo, Raphael	Assistant Professor	2012	Northwestern University	Financial / archival
Schroeder, Joseph	Assistant Professor	2013	Michigan State University	Auditing/archival
Schwab, Casey	Associate Professor	2009	University of Texas at Austin	Tax / archival
Shepardson, Marcy	Assistant Professor	2011	University of Texas at Austin	Audit / archival
Sprinkle, Geoffrey	Professor	1996	University of Iowa	Managerial / experimental
Stomberg, Bridget	Assistant Professor	2013	University of Texas at Austin	Tax / archival
Tseng, Ayung	Assistant Professor	2015	Columbia University	Financial / archival
Wahlen, James M.	Professor	1991	University of Michigan	Financial / archival
Williams, Brian	Assistant Professor	2015	University of Oregon	Tax / archival
Yohn, Teri Lombardi	Professor	1991	Indiana University	Financial / archival
Young, Donnie	Assistant Professor	2013	Emory University	Financial, audit / experimental

Appendix C

Suggested* Plan for Coursework for Archival Track Students Matriculating in Fall 2018

Prerequisite courses that may be necessary for students without strong math / statistics backgrounds:

M211 – Calculus I (4.0 credit hours)

M212 – Calculus II (4.0 credit hours)

Fall Compater

M303 – Linear Algebra (3.0 credit hours; useful for Econometrics, G651 and G652)

Year 1 (Academic Year 2017-18)

Attend Accounting Doctoral Student Orientation and Economics Math Camp (Early August)

Fall Semester Spring Semester

E520 – Optimization Theory (3.0)	X611 – Statistics for Research II (3.0)
X610 – Statistics for Research I (3.0)	A601A – Capital Markets (3.0)
G750 – Economic Modeling (3.0)	F600 – Asset Pricing Theory (3.0)
A602A – Experimental Research (3.0)	G751 – Game Theory (1.5)
	G752 – Information Economics (1.5)

First Year Summer Paper: Must be turned in to Chair of ADPC by first day of fall semester

Year 2 (Academic Year 2018-19)

Fall Semester	Spring Semester
A602B – Experimental Research (3.0)	A601B – Capital Markets (3.0)
A603B – Special Topics in Accounting (3.0)	G652 – Econometrics II (3.0)
G651 – Econometrics I (3.0)	F625 – Empirical Asset Pricing (3.0)
X630 – Teaching Development (1.5)	F644 – Special Topics (3.0)
Teach 3 hours of A201 or A202**	

Second Year Summer Paper: Must be turned in to Chair of ADPC by first day of fall semester

Year 3 (Academic Year 2019-20)

ran Semester	Spring Semester
A603A – Special Topics in Accounting (3.0)	Comprehensive Exam (January)
F605 – Corporate Finance (3.0)	Teach 3 hours of A201 or A202**

Year 4 (Academic Year 2020-21)

_	Fall Semester	Spring Semester
	Continue developing dissertation	Dissertation "brown bag" presentation

Year 5 (Academic Year 2021-22)

Fall Semester	Spring Semester
Dissertation proposal defense	Campus interviews
"Job market" presentation to accounting dept	Final defense of dissertation (upon completion)
Attend "Miami Rookie Camp"	

Notes:

- * Actual course offerings by other departments vary significantly from year to year, so actual coursework will likely vary from that shown above. Students should consult with the Chair of the ADPC prior to registering for courses each semester.
- ** There is some flexibility as to when students fulfill their teaching requirements. The teaching schedule shown above is recommended, but not required, and also subject to course availability.

Appendix C - Continued

Suggested* Plan for Coursework for Experimental Track Students Matriculating in Fall 2018

Prerequisite courses that may be necessary for students without strong math / statistics backgrounds:

M211 – Calculus I (4.0 credit hours)

M212 – Calculus II (4.0 credit hours)

Fall Compater

M303 – Linear Algebra (3.0 credit hours; useful for Econometrics, G651 and G652)

Year 1 (Academic Year 2017-18)

Attend Accounting Doctoral Student Orientation and Economics Math Camp (Early August)

Fall Semester Spring Semester

E520 – Optimization Theory (3.0)	X611 – Statistics for Research II (3.0)
X610 – Statistics for Research I (3.0)	A601A – Capital Markets (3.0)
G750 – Economic Modeling (3.0)	Psychology course (3.0)
A602A – Experimental Research (3.0)	G751 – Game Theory (1.5)
	G752 – Information Economics (1.5)

First Year Summer Paper: Must be turned in to Chair of ADPC by first day of fall semester

Year 2 (Academic Year 2018-19)

Fall Semester	Spring Semester
A602B – Experimental Research (3.0)	A601B – Capital Markets (3.0)
A603B – Special Topics in Accounting (3.0)	Psychology course (3.0)
Z798 – Research Methods	Psychology course (3.0)
X630 – Teaching Development (1.5)	
Teach 3 hours of A201 or A202**	

Second Year Summer Paper: Must be turned in to Chair of ADPC by first day of fall semester

Year 3 (Academic Year 2019-20)

r an Semester	Spring Semester	
A603A – Special Topics in Accounting (3.0)	Comprehensive Exam (January)	
Psychology courses (3.0)	Teach 3 hours of A201 or A202**	

Year 4 (Academic Year 2020-21)

Fall Semester	Spring Semester
Continue developing dissertation	Dissertation "brown bag" presentation

Year 5 (Academic Year 2021-22)

Fall Semester	Spring Semester
Dissertation proposal defense	Campus interviews
"Job market" presentation to accounting dept	Final defense of dissertation (upon completion)
Attend "Miami Rookie Camp"	

Notes:

- * Actual course offerings by other departments vary significantly from year to year, so actual coursework will likely vary from that shown above. Students should consult with the Chair of the ADPC prior to registering for courses each semester.
- ** There is some flexibility as to when students fulfill their teaching requirements. The teaching schedule shown above is recommended, but not required, and also subject to course availability.

List of Economics, Finance, and Psychology Courses

Economics courses:

E321 or S321 (honors) - Intermediate Microeconomic Theory (for those needing a review of microeconomics)

- G651 Econometrics I (3.0)
- G652 Econometrics II (3.0)
- G750 Economic Modeling (3.0)
- G751 Game Theory (1.5)
- G752 Information Economics (1.5)
- G753 Agency Theory (1.5)
- G754 Structural Economics (1.5)
- E501 Seminar in Economics (typically a micro-economics course)
- E520 Optimization Theory in Economic Analysis
- E521 Theory of Prices and Markets I

Finance courses:

- F600 Asset Pricing (F600 is required and is a prerequisite for all other finance doctoral courses)
- F605 Corporate Finance
- F625 Empirical Asset Pricing
- F635 Market Microstructure
- F644 Selected Topics (e.g., Corporate Governance, Banking)

Note: Suggested prerequisites for finance courses: Calculus, Microeconomics, M303, G651, G652

Psychology courses:

- P553 Advanced Statistics in Psychology I
- P554 Advanced Statistics in Psychology II
- P620 Attitude and Attitude Changes
- P647 Decision Making under Uncertainty
- P648 Choice Behavior
- P654 Multivariate Analysis
- P721 Group Processes
- P747 Seminar in Cognitive Psychology
- P820 Social Perception

Other courses:

- X610 Statistics for Research I
- X611 Statistics for Research II
- F666 Public Revenue
- M650 Research Methods (in Marketing)
- Z798 Research Methods (in Management)