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- Adam C. Bennett

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The Indiana Entrepreneur

Volume 7, Issue 2, December 2007

The Johnson Center for Entrepreneurship & Innovation

We are exceptionally proud of the latest rankings and honors that have been bestowed on Indiana University. Here are a few of the most notable:

- #1 Graduate Business School for Entrepreneurship, U.S. News & World Report 2008 ranking of graduate business programs
- #1 Undergraduate Business School for Entrepreneurship, U.S. News & World Report 2008 ranking of undergraduate business programs
- National Model MBA in Entrepreneurship Program, 2007 U.S. Association of Small Business & Entrepreneurship
- Top Graduate & Undergraduate Entrepreneurship Programs, Fortune Small Business 2007

Among our numerous and successful fall programs, on October 18th we conducted the 3rd annual Indiana Entrepreneurial Awards of Distinction where over 40 entrepreneurial companies were recognized. We also conducted the MBA Academy Intensive Weeks in August and October; sponsored and participated in the Experiential Classroom for

continued on page 7
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Overall, it has been a great semester for us here at Indiana University. We are proud to share the highlights with you. We also wish you the very best for a fantastic 2008!
Third Annual IEADs Recognizes State’s Best Entrepreneurial Companies

Kelley School of Business recognized over 40 Indiana companies as finalists at its third annual Indiana Entrepreneurial Awards of Distinction. The awards banquet spotlights Indiana’s top emerging companies for their growth, innovation, spirit, and social enterprise.

The Johnson Center for Entrepreneurship and Innovation hosted the event at the Indiana Roof Ballroom in Indianapolis, recognized the finalists and named the winners in each of several categories.

Bruce Kidd, director, Small Business & Entrepreneurship for the Indiana Economic Development Corporation, assisted with the awards portion of the program.

Donald F. Kuratko, executive director of the Johnson Center for Entrepreneurship and Innovation and the Jack M. Gill Chair of Entrepreneurship stated, “These companies are vital to the state’s effort of developing an entrepreneurial culture. They work hard to make a success of their businesses and have a real impact on the state’s economy. They certainly deserve the special recognition that this program gives them. They are the future for the state of Indiana.”

To be eligible for the awards, companies had to be founded by the 2004 fiscal year, be a public or private corporation with a proprietorship or partnership located in Indiana, and have revenues of more than $1 million.

The Indiana Entrepreneurial Awards of Distinction recognized finalists and winners in four categories.

**Growth Award**
- ANGEL Learning, Inc.* Indianapolis
- Employment Plus Indianapolis
- IT Solutions, Inc.* Indianapolis
- Marketing Informatics* Indianapolis
- MSP Aviation Inc.* Indianapolis
- Noble Marketing Group Carmel
- Oak Street Funding* Indianapolis
- TruPay Corporation Mishawaka
- YourEncore, Inc.* Indianapolis

**Spirit Award**
- AIT Laboratories* Indianapolis
- ANGEL Learning, Inc. Indianapolis
- CareGuide* Indianapolis
- Employment Plus Indianapolis
- Harlan Bakeries* Avon
- Healthx, Inc. Indianapolis
- Information In Place Indianapolis
- Marketing Informatics* Indianapolis
- Option Six Indianapolis
- Pac-Van, Inc. Indianapolis
- Perpetual Technologies, Inc. Indianapolis
- Pro Winds* Indianapolis
- Vyante Indianapolis

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- Cine-tal Systems Inc.* Indianapolis
- Harlan Bakeries Indianapolis
- Healthx, Inc. Indianapolis
- Imaginestics LLC* West Lafayette
- Indiana Health Information Exchange Indianapolis
- Information In Place Indianapolis
- Interactive Intelligence Inc. Indianapolis
- Midwest Mole, Inc.* Indianapolis
- NAI Harding Dahm Fort Wayne
- Oak Street Funding Carmel
- Perpetual Technologies, Inc. Indianapolis
- T2 Systems Indianapolis
- Vyante* Indianapolis
- Weaver Popcorn Company, Inc.* Indianapolis

**Social Award**
- Conera Research Foundation* Indianapolis
- Desert Rose Foundation, Inc. Martinsville
- Indiana Fair Chance LLC Indianapolis
- People’s Burn Foundation* Indianapolis
- Second Helpings, Inc.* Indianapolis

Sponsors for this year’s Indiana Entrepreneurial Awards of Distinction were: Katz, Sapper & Miller, IU Research & Technology Corp., Indiana Venture Center, Monument Advisors, Premier Capital Corporation, and NASDAQ.

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The purpose of the award is to recognize and honor exceptional advocacy activities on behalf of the field of entrepreneurship. The field of entrepreneurship includes the areas of individual entrepreneurship, corporate entrepreneurship, new venture formation, small business management, and family business.

The award is designed to honor significant advocacy for the field of entrepreneurship, which includes any and all activities that promote and/or support the idea that entrepreneurship is an activity or process that can and should be taught to all of those interested in starting their own entrepreneurial venture at some time in their lives, as well as any and all activities from a career perspective that promote and/or support the field of entrepreneurship in general. Primary consideration is given to advocacy activities that promote entrepreneurship as an intellectual discipline and/or the teaching of entrepreneurship, with strong secondary consideration given to activities that support the field in general.

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Dr. Dan Smith, dean of the Kelley School, said, “Ultimately, the success of any program is due to its people. I am particularly proud of Dr. Kuratko’s individual recognition by his peers as it demonstrates the national visibility he has created for IU and the Kelley School. He continues to provide tremendous leadership for our entrepreneurship efforts at Indiana University.”

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KELLEY SCHOOL OF BUSINESS

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**Special Keynote:**

Herb Kelleher

Founder & Chairman Southwest Airlines
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Patzelt, H., Shepherd, Dean A., Deeds, D. Bradley, S. (In Press) “To ally or not to ally that is the question: An analysis of managers’ decision policies to seek a new alliance.”


Morris, Michael H., Kuratko, Donald F., & Covin, Jeffrey G., Corporate Entrepreneurship & Innovation (2008), (South-Western/ Thomson Publishers).

Shepherd, Dean A. and Hornby, Jeffrey S., (2008), New Venture Management (Prentice Hall Publishing).


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- Venture Capitalist in Residence
- Mark E. Need, JD/MBA
- Entrepreneurship Law Clinic Director
- Kelli S. Conder
- Corporate Relations Manager
- M. Sue Artmeier
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- Jill L. Taylor
- Administrative Assistant
- Travis J. Brown
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- Maven Venture Partners
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To be the premier entrepreneurship entity at Indiana University - Bloomington by facilitating entrepreneurial knowledge creation through entrepreneurial research, teaching, and practice; to be the hub for cross campus entrepreneurial initiatives in the life sciences, biotechnology, informatics, law, and other entrepreneurial departments fostering the development of entrepreneurial research or commercially viable enterprises; to develop and support knowledge creation and transfer advancing the fundamental understanding of entrepreneurial management, thus increasing the potential for entrepreneurial growth and development.